

Aotearoa New Zealand Sustainable Finance Taxonomy (NZ Taxonomy)

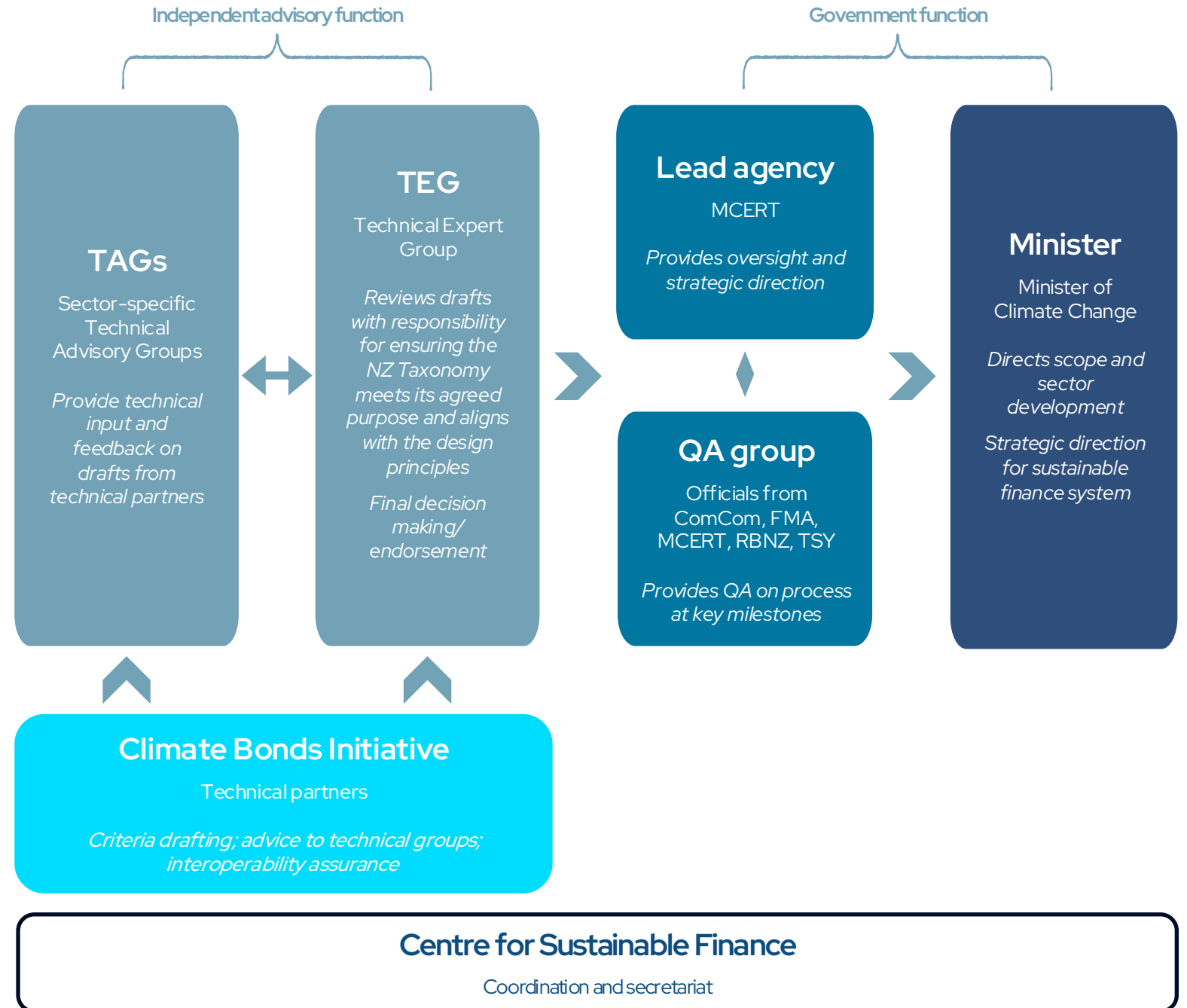
Governance for criteria development





Governance for development

Governance for the NZ Taxonomy development





The Government function

Roles of the lead agency, the Government quality assurance function, and the Minister

The Ministry for Cities, Environment, Regions and Transport (MCERT) is the lead agency and provides government oversight for the development of the NZ Taxonomy.

The Government quality assurance function reviews the integrity of the process at key milestones. This function includes members representing the Commerce Commission (ComCom), Financial Markets Authority (FMA), Ministry of Business, Innovation and Employment (MBIE), Reserve Bank of New Zealand (RBNZ), and The Treasury – New Zealand.

The Minister of Climate Change directs the scope and sequencing of sector development.



The technical advisory function

Roles of the TEG and the Construction & Buildings TAG

The Technical Expert Group (TEG), whose membership was endorsed by the Ministry for the Environment (MfE; now part of MCERT), provides strategic direction, input and endorsement for all NZ Taxonomy methodology and criteria prior to public consultation(s) and publication.

The Construction & Buildings Technical Advisory Group (TAG):

- Provides technical input and feedback on the draft activity and measure selection, the Substantial Contribution (SC) criteria used to assess their performance, and the activity-specific Do No Significant Harm (DNSH) criteria, prior to endorsement by the TEG; and
- Reviews cross-sectoral components and suggests amendments to ensure they are suitable for New Zealand's Construction & Buildings sector.

TEG members for the 2026 term

Co-Chairs

1. **Andy Reisinger**, Independent Climate Change Expert
2. **Pip Best**, Partner – Climate Change & Sustainability Services, EY Oceania

Members

3. **Adam Coxhead**, Head of Sustainable Finance, Bank of New Zealand (BNZ)
4. **Amelia Sharman**, Director – Sustainability Reporting, External Reporting Board (XRB)
5. **Caroline Poujol**, Director – Climate Transition (NZ), ANZ
6. **David Hall**, Co-Founder and Executive Director, Toha Network
7. **David Woods**, Independent
8. **Feng Hu**, Founder and Director, silkroad.earth
9. **Fonteyn Moses-Te Kani**, Pou Tiaki – Director Māori Strategy & Indigenous Inclusion, Westpac New Zealand
10. **Greg Munford**, Senior Investment Strategist – Sustainable Investment, New Zealand Superannuation Fund
11. **James Paterson**, Head of Sustainable Finance, ASB
12. **Jono Broome**, Associate Director – Client Advisory (APAC), Morningstar Sustainalytics
13. **June McCabe**, Independent Director; Pou Tahua Representative, National Iwi Chairs Forum (NICF)
14. **Sean Fullan**, Resilience and Recovery Manager, Insurance Council of New Zealand (ICNZ)
15. **Sue Walker**, Senior Manager – Responsible Investment, Harbour Asset Management

Construction & Buildings TAG members

1. **Cristina Larrea**, Senior Sustainability Consultant, RDT Pacific
2. **Dustin Courage**, Senior Advisor – Sustainable Finance & Built Environment, Toitū Envirocare
3. **Emma Foulkes**, Group Environmental & Sustainability Manager, Naylor Love Construction
4. **Eziaku Rasheed**, Senior Lecturer in Sustainable Built Environment, Massey University
5. **Frankie L'Estrange**, Head of Sustainable Finance – Property Finance & Commercial Banking, ASB
6. **Hannah Paterson**, Associate Director – Sustainable Finance, Westpac New Zealand
7. **James Hughes**, Technical Director – Climate & Resilience, Tonkin + Taylor
8. **Joe Quad**, Technical Development Lead, New Zealand Green Building Council (NZGBC)
9. **Kristina Suleski**, Senior Manager – Property Finance, ANZ
10. **Lisa Hinde**, Head of Sustainability, Precinct Properties New Zealand
11. **Regan Potangaroa**, Professor of Construction & Built Environment, Auckland University of Technology (AUT)
12. **Rob D'auvergne**, Director, Foley Group Architecture
13. **Saatyesh Bhana**, Head of Sustainability, Argosy Property
14. **Sarah Daniell**, Technical Director, eCubed Building Workshop
15. **Scott Smith**, Technical Director – Sustainable Buildings, Beca
16. **Tapio Johansson**, Sustainable Finance Lead, Kiwibank



Roles of CSF and CBI



The Centre for Sustainable Finance: Toitū Tahua (CSF), is an independent charitable trust established in 2021, to accelerate progress towards an equitable, inclusive, sustainable financial system. Our work is anchored in the [Sustainable Finance Forum's 2030 Roadmap for Action](#), which calls for financing transformation, transforming finance, and changing mindsets.

CSF partners with the New Zealand Government, as well as market participants, to work towards this vision.



CSF vision and mission

Our vision: An equitable, inclusive, resilient financial system that enables market participants to mobilise and direct capital flows towards:

- Building a low-emissions, Paris-aligned future;
- Restoring nature and protecting vital water systems;
- Strengthening social infrastructure to support community wellbeing; and
- Upholding the rights and interests of Indigenous Peoples of Aotearoa New Zealand.

Our mission: By 2030, align financial markets settings, initiatives and leadership with our vision of sustainable financial system.

We do this by:

- Connecting experts and practitioners to facilitate removal of barriers to sustainable finance;
- Collaborating with government to influence policy and standards;
- Catalysing cross-sector sustainable finance projects; and
- Tracking progress.

CSF partners, associate partners, and ecosystem partners

FY27 partners



FY27 associate partners

- New Zealand Local Government Funding Authority (LGFA)
- Rauawa
- Tower Insurance

Ecosystem partners

- Australian Sustainable Finance Institute (ASFI)
- Responsible Investment Association Australasia (RIAA)
- Sustainable Business Council (SBC)

CSF decision-making



CSF Board



Matt Whineray
Chairperson



Pip Best



Bridget Coates



Michele Embling



Fonteyn Moses-Te Kani



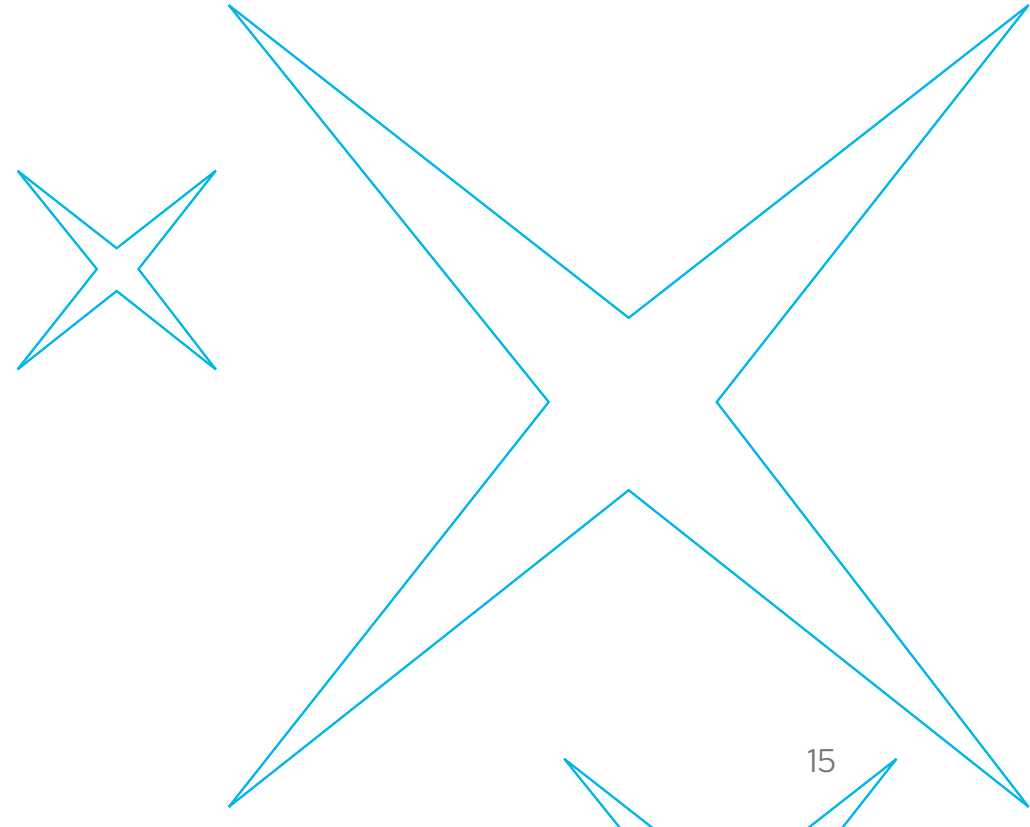
Simone Robbers



David Tikao



David Woods



CSF and the New Zealand Government

CSF partners with the New Zealand Government to provide specific outcomes:

- **Outcome 1:** Convene and manage a specialist reference group to provide expert advice and quality assurance.
- **Outcome 2:** Sector recommendations for a sustainable finance strategy.
- **Outcome 3:** Maintain momentum on the development of sustainable finance taxonomy definitions for priority sectors.
- **Outcome 4:** Accelerate innovative financing solutions and action for priority sectors.
- **Outcome 5:** Support the Minister of Climate Change in international engagement on sustainable finance.

Role of CSF in NZ Taxonomy development – secretariat



Introducing CBI – the NZ Taxonomy development technical delivery partner



[Climate Bonds Initiative](#) is an international organisation working to mobilise global capital for climate action and resilience, ensuring investments support a sustainable, adaptive, and low-carbon future.

Global green bonds standard setters: Climate Bonds screens self-labelled green bonds against a science-based methodology to ensure they align with climate goals, environmental impact, and minimum safeguards, creating a robust and practical standard for market integrity.

Global development of taxonomies: The taxonomy aims to encourage and serve as an important resource for common green definitions across global markets, in a way that supports the growth of a cohesive thematic bond market, delivering a low-carbon economy.

Our technical delivery partners



Ashiworthy Sankar is a Senior Sustainability Analyst and Climate Bonds Resilience Taxonomy Coordinator at the Climate Bonds Initiative. She holds a master's degree in Health, Wellbeing and Sustainable Buildings from University College London.

With a background in architecture, Ashiworthy has worked as a sustainable architect and project lead on several commercial and residential building projects. Her passion for climate change drives her work in the sustainability field.



Ché Wall is a Director at Sydney-based Flux Consultants, specialising in environmental design and advisory services.

Ché regularly advises government bodies on major urban renewal initiatives and played a key role in delivering Australia's first net-zero, carbon-neutral precinct. He also serves on state and local design review panels, is the lead specialist for low-carbon buildings at the Climate Bonds Initiative, and was technical lead for the Construction & Buildings sector of the Australian Sustainable Finance Taxonomy.

Ché has been named a global engineering influencer by Architectural Record (United States (US)), Sustainability Champion of the Year by the Building Services Journal (United Kingdom (UK)), and the Australian Prime Minister's Environmentalist of the Year. He is also a Co-Founder of the Green Building Council of Australia, and was the Founding Chair of the World Green Building Council.



Matteo Bigoni is Head of Taxonomies at the Climate Bonds Initiative. He has extensive experience managing climate finance certification schemes, including the Climate Bonds Standard, and has worked with stakeholders worldwide on green bonds and climate finance capacity building.

Before this, Matteo worked on clean development mechanism (CDM) projects in West Africa and China, managed the Plan Vivo Standard focused on sustainable land management for communities and smallholders, and held senior climate finance roles at British International Investment and Financial Sector Deepening (FSD) Africa. His interests include forestry, sustainable agriculture, renewable energy, and biodiversity conservation.

Role of CBI

