

2030 strategy: Financing sustainable growth in Aotearoa New Zealand

Summary of outcomes and action areas

Outcome 1: Clarity and confidence in financial markets

Action area	Next steps	Status
1. Defining sustainable economic activity for Aotearoa New Zealand	<ul style="list-style-type: none"> a) Publish the Agriculture and Forestry sectoral taxonomy definitions for mitigation, adaptation and resilience activities by November 2025. (Lead Agency – MfE, Ministerial portfolios – Climate Change, Agriculture, Forestry) b) Expand the taxonomy's sector coverage, by developing and publishing definitions against the mitigation objective (and adaptation and resilience objective where relevant) for the Energy, Transport, Buildings and Construction sectors by November 2026. (Lead agency – MfE, Ministerial portfolios – Climate Change, Energy, Transport, Buildings and Construction) 	In progress
2. Enabling credible disclosures	<ul style="list-style-type: none"> a) Consult on differential climate reporting to ensure that NZ CS continue to meet the legislated purpose of climate-related disclosures while maintaining international alignment with key trading partners. (Lead agency – XRB, Ministerial portfolio – Commerce & Consumer Affairs) b) Carefully consider the feedback provided during the consultation process on the Capital Markets Reforms on adjustments to the climate-related disclosures regime in New Zealand by November 2025. (Lead agency – MBIE, Ministerial portfolio – Commerce & Consumer Affairs) c) Publish guidance on simplified sustainability disclosures by June 2026 for New Zealand businesses which are outside the climate-related disclosures regime but still exposed to evolving consumer and export market requirements and expectations. (Lead agency – XRB, Ministerial portfolio – Commerce & Consumer Affairs) 	In progress Decision
3. Building a data common	<ul style="list-style-type: none"> a) Explore options for establishing a data common or 'centre of excellence' by November 2025. (Lead agency – TBC, Ministerial portfolio – TBC) b) Ensure alignment between sustainability disclosure requirements and priority data needs of capital providers and regulators. (Lead agency – TBC, Ministerial portfolio – TBC) 	Decision Decision

Outcome 2: Coherent policy and regulation

Action area	Next steps	Status
4. Enhancing financial sector resilience	<p>a) Continue to identify and assess current and emerging environmental risks to the financial system and develop options to enhance the resilience of their core functions. (CoFR agencies)</p> <p>b) Gather and assess evidence of quantifiable links between shifts in physical and transition risk factors and financial stability criteria. (RBNZ)</p> <p>c) Investigate the capabilities, settings, and frameworks required to set up and administer funding arrangements to mobilise capital from financial institutions to enhance climate resilience. This will establish an evidence base to inform implementing these funding arrangements (see priority 9). (Lead agency – RBNZ)</p>	In progress
5. Aligning financial sector mandates, policy, regulation and guidance	<p>a) Review regulator mandates to promote consistency with this Strategy, to the extent it does not unduly compromise other regulatory objectives and activities.</p> <p>b) Review existing duties and guidance to identify and remove inadvertent deterrents for Government and industry collaboration in line with the objectives of this Strategy. (Lead agency – TBC, Ministerial portfolio – Commerce & Consumer Affairs)</p> <p>c) Review approaches to address greenwashing and explore options for a product labelling scheme consistent with key jurisdictions and trading partners by November 2026. (Lead agency – MBIE, Ministerial portfolio – Commerce & Consumer Affairs)</p> <p>d) Consider options to better recognise and enable investor stewardship in New Zealand in supporting good practice and corporate accountability. (Lead agency – MBIE, Ministerial portfolio – Commerce & Consumer Affairs)</p> <p>e) Issue guidance and communications under multiple CoFR agency logos where appropriate.</p>	Decision

6. Building skills and capabilities

- a) Encourage public spending in line with the Government's climate and environmental commitments (e.g. requiring new expenditures to meet the criteria set out in the New Zealand Sovereign Green Bond Framework). (Lead agency – Treasury, Ministerial portfolio – Finance) Decision
- b) Support agencies to develop bids for eligible green bonds projects, using business cases that incorporate the effects of climate risk and impacts. (Lead agency – TBC, Ministerial portfolio – Finance) Decision
- c) Partner with the Impact Investing Network and CSF to catalyse finance for new methods of social service delivery. (Lead agency – Social Investment Agency, Ministerial portfolios – Social Investment, Economic Growth) Decision
- d) Expand options to build capacity among public sector and Māori leaders to ensure they have the skills to work with each other as investment partners. (Lead agency – NZTE/MBIE, Ministerial portfolio – Māori Development) Decision
- e) Explore expansion of macro-economic modelling tools to inform climate-related policy choices in a New Zealand context. (Lead agency – TBC/RBNZ, Ministerial portfolios – Finance, Economic Growth) Decision

7. Implementing the national adaptation framework

- a) Detail bi-partisan plans to implement the committee's recommendations in the national adaptation framework. In progress

Outcome 3: Tax-payer funds are used judiciously and efficiently to catalyse private capital at scale

Action area	Next steps	Status
8. Developing a long-term economic vision and strategy	<p>a) Build on Going for Growth to develop a comprehensive economic strategy outlining potential pathways for delivering on the Government's goals. (Lead agency – MBIE, Ministerial portfolios – Economic Growth, Trade & Investment)</p> <p>b) Publish a clean energy plan for Aotearoa New Zealand by December 2025. (Lead agency – MBIE, Ministerial portfolio – Energy)</p> <p>c) Publish a clean transport plan for Aotearoa New Zealand by 2026. (Lead agency – Ministry of Transport, Ministerial portfolios – Transport, Energy)</p>	In progress
9. Facilitating capital deployment	<p>a) Ensure that expectations of NIFFCo and Invest NZ are that they secure investments in line with national priorities and ensure that New Zealand is competitive on the world stage. (Lead agency – Invest NZ, Ministerial portfolios – Infrastructure, Trade & Investment)</p> <p>b) Review and adjust capital markets settings to better facilitate institutional investment in private assets. (Lead agency – MBIE, Ministerial portfolio – Commerce & Consumer Affairs)</p> <p>c) Encourage Crown Financial Institutions to support the objectives of the sustainable finance strategy. (Ministerial portfolio – Finance)</p> <p>d) Resource CSF to design financial structures and create market conditions where private investors can confidently fund projects that support the climate change strategy and national priorities. (Lead agency – MfE, Ministerial portfolios – Climate Change, Social investment, Energy)</p> <p>e) Recycle the Crown's balance sheet by seeding 2-3 sustainable infrastructure and resilience funds. (Lead agency – TBC, Ministerial portfolio – Finance)</p> <p>f) Fast track sustainable investment and infrastructure projects. (Lead agency – MfE, Ministerial portfolios – Infrastructure, Environment, Climate Change)</p>	Decision

10. Supporting credible nature and carbon markets

- a) Publish the Aotearoa New Zealand Biodiversity Strategy implementation plan by early 2026. (Lead agencies – DOC, MfE, Ministerial portfolios – Conservation, Environment) In progress
- b) Collaborate with industry to develop a plan for a seamless nature and carbon finance system which fully utilises mandatory and voluntary markets. (Lead agency – MfE, Ministerial portfolios – Associate Environment (Biodiversity), Climate Change) Decision
- c) Publish guidance on nature market integrity requirements. (Lead agency – MfE, Ministerial portfolios – Associate Environment (Biodiversity), Climate Change) Decision
- d) Strategically partner with industry to drive initial demand and pilot demonstration projects. (Lead agency – MfE, Ministerial portfolio – Associate Environment (Biodiversity)) Decision

11. Removing barriers to the Māori economy

- a) Continue the Māori Access to Capital work programme, including refreshing and restating the outcomes and actions for the cross-agency Māori Access to Capital group. (Lead agency – Treasury, Ministerial portfolio – Māori Development) In progress
- b) Continue establishment support for Rauawa, the National Iwi Chairs intermediary, to support it to become self-sustaining. (Lead agency – TBC, Ministerial portfolios – Finance, Māori Development) In progress

12. Fostering international collaboration

- a) Continue to engage strategically in key fora including Network for Greening the Financial System (NGFS), International Coalition of Finance Ministers for Climate Action, International Platform on Sustainable Finance (IPSF), Central Bank Network for Indigenous Inclusion, and Advanced Small Economies Initiative. In progress
- b) Use bilateral and plurilateral agreements to support regional collaboration on green economy where there is value to New Zealand's long-term economic prosperity. (Lead agency – MFAT, Ministerial portfolios – International Trade & Investment, Foreign Affairs) In progress