

## **Statement of service performance**

### **Toitū Tahua: Centre for Sustainable Finance Charitable Trust For the year ended 30 June 2024**

The Objectives of the Toitū Tahua: Centre for Sustainable Finance Trust are as follows:

- to promote the development of a financial system that is sustainable and that:
  - is anchored in a holistic view where business and finance respects and operate within environmental, human and social constraints and dependencies;
  - serves the needs and long-term inter-generational prosperity of society whilst protecting and enhancing the New Zealand environment;
  - is focused on all stakeholders (including the New Zealand environment and society); and
  - preserves, enhances, and restores the planet for future generations, including through educational initiatives and capability building programmes; and
- to otherwise support any Charitable Purpose (including by supporting, by donation or otherwise, any person), whether such object relates to the relief of poverty, the advancement of education or to any other matter beneficial to the community

## **What did we do? When did we do it?**

Across the reporting period, in line with our published strategic objectives, we did the following:

### **Deliver industry guidance**

- Began development on :
  1. Starter for Ten: Simplified ESG metrics for SMEs
  2. Issues brief: Priority data needs of New Zealand financial institutions

### **Drive enabling policy and regulation**

- Key design recommendations for an Aotearoa New Zealand taxonomy
- A legal opinion and key recommendations on enabling KiwiSaver and Institutional investment into private assets
- CSF was appointed delivery partner to the New Zealand Government to support the development of a New Zealand sustainable finance strategy
- CSF hosted an investor roundtable with the Ministry of Foreign Affairs to inform intergovernmental negotiations

### **Catalyse collaborative approaches**

- CSF was appointed delivery partner to the New Zealand Government to support the acceleration of innovating financing solutions in key transition sectors
- Ongoing operational support to the Aotearoa New Zealand Stewardship Code, in partnership with the Responsible Investment Association of Australasia as it strengthened its Governance



group, continued to build capacity and awareness with regulators and signatories, and expanded to 20 signatories

- Provided establishment support to the Thriving Communities Aotearoa Charitable Trust

### **Monitor & communicate progress**

CSF hosted webinars, events and guest speakers on a range of topics across the sustainable finance agenda:

1. Sustainable Finance in the Food & Fibre Sector - webinar
2. Australian Sustainable Finance Institute Capability workstream
3. Investor stewardship in Aotearoa New Zealand
4. Financial product labelling & certification regulator enforcement activities in Australia and what is emerging in New Zealand through the RIAA Certification Program
5. Trust Alliance New Zealand Emissions Reporting and Data Showcase
6. Workshop with NZTech to inform the Climate Technology Roadmap project
7. Roundtable discussion with Tony Goldner, Executive Director of the Taskforce on Nature Related Financial Disclosures
8. Daily partner briefing calls from COP28

In partnership with Mindful Money and the Investor Group on Climate Change we published the third annual report on the State of Climate Investment in Aotearoa (2024)

25+ earned media coverage in NZ Herald, National Business Review, Business Desk, Kanga News, Good Returns, interest.co.nz, Sorted, Chapter Zero, and more

- 59 LinkedIn posts
- 6 newsletters reaching 1000+ market participants, with an average open rate of 50.5%

### **Strengthening the Centre**

- Establishing a partnership with the New Zealand Government to delivery on key sustainable finance priorities and recommendations from the Sustainable Finance Forum's 2030 Roadmap.
- Formalizing our strategic partnerships with the Sustainable Business Council, Responsible Investment Association of Australasia, Australian Sustainable Finance Institute, Impact Investing Network